



GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



MONTHLY OCFO CASH REPORT

April-09

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COMPARATIVE REPORT OF CASH COLLECTIONS BY FUNDS
REVENUES FINANCING THE APPROPRIATION: FISCAL YEAR 2009
(\$000)

page 01 of 02 pages

GENERAL FUND		COLLECTIONS	COLLECTIONS	DIFFERENCE	DIFFERENCE	CUMULATIVE COLLECTIONS		CUMULATIVE DIFFERENCE	
TAX COLLECTIONS		Apr-09	Apr-08	AMOUNT	PERCENT	Apr-09	Apr-08	AMOUNT	PERCENT
GENERAL PROPERTY TAXES:									
	Real Property (gross)	452,688	341,231	111,457	32.7%	878,027	829,754	48,273	5.8%
	Transfer to TIF	0	77	(77)	0.0%	3,905	77	3,828	4997.5%
	Real Property (net)	452,688	341,154	111,533	32.7%	874,123	829,677	44,446	5.4%
	Personal Property (gross)	(14)	337	(352)	-104.2%	2,427	1,692	735	43.4%
	Transfer to Neighborhood Investment Fund	0	0	0	0.0%	0	0	0	0.0%
	Personal Property (net)	(14)	337	(352)	-104.2%	2,427	1,692	735	43.4%
	Public Space Rental	0	(5)	5	0.0%	0	0	0	0.0%
TOTAL PROPERTY TAXES (gross)		\$452,673	\$341,564	\$111,110	32.5%	\$880,454	\$831,446	\$49,008	5.9%
TOTAL PROPERTY TAXES (net)		\$452,673	\$341,487	\$111,186	32.6%	\$876,550	\$831,369	\$45,180	5.4%
GENERAL SALES AND USE TAX (gross)		\$81,738	\$87,858	(\$6,120)	-7.0%	\$567,053	\$566,858	\$195	0.0%
	Convention Center Transfer	8,753	7,648	1,105	14.5%	51,141	48,925	2,215	4.5%
	Transfer to TIF	0	1,389	(1,389)	0.0%	8,972	1,389	7,584	546.1%
	Transfer to DDOT (parking tax)	(575)	0	(575)	0.0%	14,900	14,824	76	0.5%
	Transfer to Ballpark Fund	1,586	410	1,176	287.3%	4,630	1,227	3,402	277.2%
	Transfer to School Modernization Fund	0	0	0	0.0%	0	0	0	0.0%
TOTAL GENERAL SALES AND USE TAX (net)		\$71,975	\$78,412	(\$6,438)	-8.2%	\$487,410	\$500,493	(\$13,083)	-2.6%
SELECTIVE SALES AND USE TAXES:									
	Alcoholic Beverage	426	407	19	4.6%	3,065	2,979	87	2.9%
	Cigarette	2,708	1,775	933	52.6%	20,828	11,987	8,841	73.8%
	Motor Vehicle Excise	2,883	3,416	(533)	-15.6%	17,692	23,992	(6,301)	-26.3%
	Motor Vehicle Fuel	0	0	0	0.0%	0	0	0	0.0%
	Transfer to Highway Trust Fund	1,839	2,070	(231)	-11.2%	12,273	14,864	(2,591)	-17.4%
TOTAL SALES (gross)		\$89,594	\$95,526	(\$5,932)	-6.2%	\$620,912	\$620,681	\$231	0.0%
TOTAL SALES (net)		\$77,992	\$84,011	(\$6,019)	-7.2%	\$528,996	\$539,452	(\$10,456)	-1.9%
INCOME TAXES:									
	Individual Income	105,504	287,959	(182,454)	-63.4%	617,469	851,169	(233,700)	-27.5%
	Corporate Franchise	15,392	22,504	(7,112)	-31.6%	135,896	160,469	(24,573)	-15.3%
	U.B. Franchise	23,318	53,120	(29,803)	-56.1%	60,767	93,195	(32,427)	-34.8%
TOTAL INCOME TAXES (see note)		\$144,214	\$363,583	(\$219,369)	-60.3%	\$814,132	\$1,104,832	(\$290,700)	-26.3%
GROSS RECEIPTS TAXES:									
	Public Utilities (gross)	13,383	13,348	36	0.3%	90,960	90,957	3	0.0%
	Transfer to Ballpark Fund	862	835	27	3.3%	5,799	4,953	846	17.1%
	Public Utilities (net)	12,521	12,513	8	0.1%	85,161	86,003	(843)	-1.0%
	Toll Telecommunications (gross)	5,487	5,531	(44)	-0.8%	39,741	37,111	2,630	7.1%
	Transfer to Ballpark Fund	260	255	5	1.9%	1,740	1,335	405	30.3%

Toll Telecommunications (net)	5,226	5,275	(49)	-0.9%	38,001	35,776	2,225	6.2%
Insurance Premiums (gross)	333	17	317	1913.5%	30,202	30,788	(586)	-1.9%
Transfer to Healthy DC Fund	0	0	0	0.0%	0	0	0	0.0%
Insurance Premiums (net)	333	17	317	1913.5%	30,202	30,788	(586)	-1.9%
Healthcare Provider Tax	0	0	0	0.0%	0	0	0	0.0%
Transfer to Nursing Facility Quality of Care Fund	0	0	0	0.0%	0	0	0	0.0%
Baseball Gross Receipts Tax	0	0	0	0.0%	0	0	0	0.0%
Transfer to Ballpark Fund	919	597	321	53.8%	4,735	3,483	1,252	35.9%
TOTAL GROSS RECEIPTS (gross)	\$20,122	\$19,492	\$630	3.2%	\$165,638	\$162,339	\$3,299	2.0%
TOTAL GROSS RECEIPTS (net)	\$18,081	\$17,805	\$276	1.6%	\$153,364	\$152,568	\$796	0.5%
OTHER TAXES:								
Estate	1,013	7,929	(6,916)	-87.2%	64,118	48,450	15,668	32.3%
Deed Recordation (gross)	11,029	6,388	4,641	72.6%	63,888	89,810	(25,922)	-28.9%
Transfer to HPTF	4,014	5,323	(1,309)	-24.6%	8,324	11,575	(3,252)	-28.1%
Deed Recordation (net)	7,016	1,066	5,950	558.3%	55,565	78,235	(22,670)	-29.0%
Deed Transfer (gross)	6,819	6,226	592	9.5%	38,706	68,458	(29,752)	-43.5%
Transfer to HPTF	2,068	3,588	(1,521)	-42.4%	5,030	8,585	(3,555)	-41.4%
Deed Transfer (net)	4,751	2,638	2,113	80.1%	33,676	59,873	(26,197)	-43.8%
Economic Interests	0	3,406	(3,406)	0.0%	8,177	48,958	(40,781)	-83.3%
TOTAL OTHER TAXES (gross)	\$18,861	\$23,949	(\$5,088)	-21.2%	\$174,889	\$255,677	(\$80,787)	-31.6%
TOTAL OTHER TAXES (net)	\$12,779	\$15,038	(\$2,259)	-15.0%	\$161,536	\$235,516	(\$73,980)	-31.4%
TOTAL TAX COLLECTIONS (gross)	\$725,464	\$844,114	(\$118,650)	-14.1%	\$2,656,026	\$2,974,974	(\$318,949)	-10.7%
TOTAL TAX COLLECTIONS (net)	\$705,740	\$821,924	(\$116,184)	-14.1%	\$2,534,577	\$2,863,737	(\$329,159)	-11.5%

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page 02 of 02 pages

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TOTAL TAX COLLECTIONS (net)	\$705,740	\$821,924	(\$116,184)	-14.1%	\$2,534,577	\$2,863,737	(\$329,159)	-11.5%
LICENSES AND PERMITS								
Business Lic. and Permits	4,318	5,626	(1,308)	-23.2%	18,122	22,455	(4,333)	-19.3%
Non-Business Lic. and Permits	2,740	3,559	(819)	-23.0%	19,085	20,367	(1,282)	-6.3%
TOTAL LICENSES AND PERMITS	\$7,058	\$9,185	(\$2,127)	-23.2%	\$37,207	\$42,822	(\$5,615)	-13.1%
TOTAL FINES AND FORFEITURES	\$10,519	\$8,974	\$1,545	17.2%	\$68,134	\$61,242	\$6,893	11.3%
TOTAL CHARGES FOR SERVICES	\$6,195	\$5,162	\$1,033	20.0%	\$25,610	\$24,466	\$1,144	4.7%
MISCELLANEOUS								
Interest Income	5,955	3,705	2,250	60.7%	18,478	7,824	10,654	136.2%
Unclaimed Property	2,397	1,759	637	36.2%	29,134	27,770	1,363	4.9%
Sale of Surplus Property	0	0	0	0.0%	0	0	0	0.0%
Other Transfer 1/	0	0	0	0.0%	6,207	6,207	0	0.0%
Other Revenue	1,467	445	1,022	229.8%	4,983	2,855	2,128	74.5%
Total Miscellaneous Revenue	\$9,819	\$5,909	\$3,910	66.2%	\$58,801	\$44,656	\$14,146	31.7%
O-Type Transfer	0	0	0	0.0%	0	0	0	0.0%
TOTAL NON-TAX REVENUES	\$33,592	\$29,230	\$4,361	14.9%	\$189,753	\$173,186	\$16,567	9.6%
Legalized Gambling	5,825	6,475	(650)	-10.0%	41,500	40,550	950	2.3%
Special Purpose (O-Type Revenue)	37,046	40,089	(3,043)	-7.6%	250,358	219,913	30,445	13.8%
TOTAL GENERAL FUND (gross)	\$801,927	\$919,908	(\$117,981)	-12.8%	\$3,137,636	\$3,408,622	(\$270,986)	-8.0%
TOTAL GENERAL FUND (net)	\$782,202	\$897,718	(\$115,516)	-12.9%	\$3,016,188	\$3,297,385	(\$281,197)	-8.5%

	Public Space Rental-transfer to DDOT	258	169	89	52.9%	2,103	2,089	14	0.7%
	Real Property Tax Refunds	3,074	366	2,708	739.5%	14,670	4,090	10,581	258.7%
	Personal Property Tax Refunds	187	11	176	1642.8%	1,259	1,064	195	18.3%
	Sale and Use Tax Refunds	95	211	(116)	-55.1%	2,151	1,322	829	62.7%
INDIVIDUAL INCOME TAX									
	Withholding	84,758	87,859	(3,101)	-3.5%	608,103	587,501	20,602	3.5%
	Declarations	19,399	38,353	(18,954)	-49.4%	107,278	156,480	(49,202)	-31.4%
	Payments	54,647	186,580	(131,932)	-70.7%	84,788	250,930	(166,142)	-66.2%
	Fiduciary	3,100	22,219	(19,119)	-86.0%	4,586	26,664	(22,078)	-82.8%
	Refunds	56,400	47,051	9,349	19.9%	187,286	170,406	16,880	9.9%
	Total Individual Income Tax (see note)	\$105,504	\$287,959	(\$182,454)	-63.4%	\$617,469	\$851,169	(\$233,700)	-27.5%
CORPORATE FRANCHISE TAX									
	Declarations	7,804	12,399	(4,595)	-37.1%	41,628	65,766	(24,138)	-36.7%
	Payments	10,055	11,080	(1,024)	-9.2%	104,502	116,167	(11,665)	-10.0%
	Refunds	2,468	975	1,492	153.1%	10,235	21,464	(11,229)	-52.3%
	Total Corporate Franchise Tax	\$15,392	\$22,504	(\$7,112)	-31.6%	\$135,896	\$160,469	(\$24,573)	-15.3%
U.B. FRANCHISE TAX									
	Declarations	7,395	8,348	(953)	-11.4%	23,449	40,795	(17,345)	-42.5%
	Payments	16,786	45,127	(28,340)	-62.8%	42,101	65,140	(23,040)	-35.4%
	Refunds	864	354	510	143.9%	4,782	12,740	(7,958)	-62.5%
	Total U.B. Franchise Tax	\$23,318	\$53,120	(\$29,803)	-56.1%	\$60,767	\$93,195	(\$32,427)	-34.8%

Note:

A comparative analysis of April/May 2008 and April /May 2009 (preliminary, through May 19) suggests that some of the 2009 fall off in April payments reflects the result of a planned change in the processing of tax returns to achieve a significant saving. During fiscal year 2008, OTR outsourced the processing of more than 80% of its individual income tax returns at a cost to the District of more than \$800,000. In order to save this expense, OTR determined to make use of its high speed scanners to process all individual income tax returns in house during the 2009 filing season. As a result, approximately \$45 million in checks from the last week of April were deposited in the first week of May. The one time reduction in interest earnings was minimal (\$4,300). A complete review of income tax revenue will be included in the Quarterly Revenue Estimate to be released in June.

1/ WASA Pilot Transfer.

Source: Office of Revenue Analysis.OCFO